

**Sterling Investment Partners Invests in Anser Advisory,  
an Advisory and Program Management Services Firm**



WESTPORT, Conn. – March 1, 2021 – Sterling Investment Partners (“Sterling”), a leading middle market private equity firm, invested in Anser Advisory (“Anser” or the “Company”) in partnership with Anser management. Anser is a national firm specializing in capital program advisory and consulting services, which include strategy, funding, process development, organization preparedness, as well as project, program and agency construction management and controls.

“We are thrilled for our new partnership with Sterling Investment Partners. We chose Sterling due to its track record of transparent collaboration and long history of successfully partnering with management to build recognized industry leaders. We could not envision a better partner for the next steps of executing our strategic vision to become the leading capital program and infrastructure management consulting firm across the nation,” said Bryan Carruthers, CEO of Anser Advisory.

Bill Macey, Managing Partner and Co-Founder of Sterling Investment Partners, commented, “Bryan and his team’s achievements in building Anser both organically and through acquisition into a leading “pure play” provider of capital program advisory, compliance and management services are impressive. We consider the long-term visibility of Anser’s programs, their resistance to economic cycles, and the highly fragmented nature of the industry, which creates a compelling build-up opportunity, particularly attractive. We are very excited to partner with Anser’s management.”

**About Sterling Investment Partners**

Sterling Investment Partners is a private equity firm that has been investing in and building middle-market companies for over 30 years with a highly-experienced, cohesive team of senior investment professionals. Sterling focuses on value-added distribution and business services, acquiring businesses that the firm believes have strong, sustainable competitive advantages and significant opportunities for value creation. Over its history, Sterling has completed over 180 transactions, representing \$18.0 billion in transaction value. [www.sterlinglp.com](http://www.sterlinglp.com).

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